



2023 Annual Report

Dear friends and partners,

Thank you for joining us in the biblical call to pursue a world without poverty.

Our calling is as urgent as ever. More than 700 million image bearers are surviving on less than \$2 per day. And they're looking for a way out.

We both understand that business is a holy calling, one with the power to transform people and communities. With your partnership we've been able to do exactly that.

As you'll see in this 2023 Annual Report, we've made incredible strides. Rooted in the church, our work is empowering a network of redemptive business owners all around the world with the means to provide for their families, serve their neighbors, and glorify God so that all may have life and have it abundantly.

2025 is fast approaching, and with it, our goal to double our impact. This report is a celebration of the first year in that journey. Through your trust and partnership, and a growing network of redemptive leaders, we are on track to surpass our goal!

Thank you for all you do to support this work. I rejoice with you in celebrating what God has done through our work together this past year!

A handwritten signature in black ink, appearing to read "Bob Vryhof". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Bob Vryhof, President & CEO

A Year of Impact

JOBS CREATED

29,766

JOBS SUSTAINED

448,705*

BUSINESSES SUPPORTED

250,576**

LOANS DISBURSED

\$16,505,372

FEMALE BUSINESS CLIENTS

53%

VOLUNTEERS

1,079

TOTAL TRAINING GRADUATES

25,316

*A 68% increase from last year | **A 38% increase from last year

Redemptive Entrepreneurs

From farmers and fishers to cooks and carpenters, no two businesses in our network are the same. One may employ two people while another employs hundreds. Despite their differences, they understand the redemptive power of their calling to business and are committed to the end of poverty. You make their stories possible.



CUENCA, ECUADOR

Marisela

When Marisela purchased her tortilla business, she had no experience marketing a product. Through business training offered by a local partner of PW, Marisela increased her monthly sales from \$1,000 to \$15,000. Today, she provides employment for 7 people and has sent her two children to college!

NAIROBI, KENYA

Jackson

Jackson's school provides employment for 28 people and education for over 400 students. But to make his school competitive, he needed to offer more transportation. Thanks to a local partner of Partners Worldwide, Jackson was able to purchase a school van, through which he has been able to attract more families and provide a growing number of children with the skills they need to thrive.



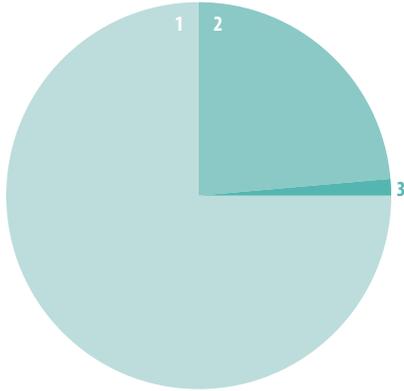
NUWARA ELIYA, SRI LANKA

Pastor Christopher

When Pastor Christopher needed a way to support his ministry, he turned to farming. Upon acquiring a parcel of land, he secured a loan for potato seeds through one of our local partners. After faithfully cultivating his field, Christopher was able to sell his harvest for a profit, enabling him to support his ministry and send his sons to school.

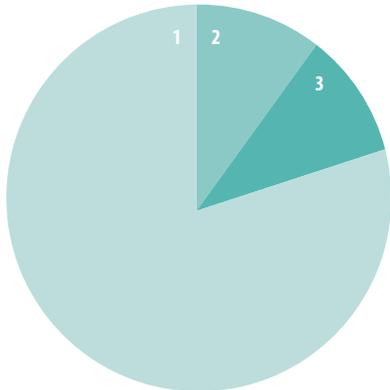
2022-23

Financial Summary



1. **Individual Donations, Business Donations & Grants** (75.9%)
\$5,428,995
2. **Investments & Other Revenue** (22.1%)
\$1,583,774
3. **Church Donations** (2.0%)
\$138,655

TOTAL REVENUE \$7,151,424



1. **Partnerships & Programs** (82.1%)
\$4,978,131
2. **Management** (9.1%)
\$550,498
3. **Engagement & Fundraising** (8.8%)
\$531,418

TOTAL EXPENSES \$6,060,047*

* We've seen a 38% growth in businesses supported with just a 10% increase in expenses!



WANT MORE?

Scan to view the expanded report online or visit partnersworldwide.org/annual-report-2023





6139 Tahoe Drive SE Grand Rapids, MI 49546